

**Shenandoah Estates Crime Prevention  
and Improvement District**

Baton Rouge, Louisiana

*Compiled Financial Statements*

Year Ended December 31, 2012

William D. Mercer, CPA  
A PROFESSIONAL ACCOUNTING CORPORATION

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WILLIAM D. MERCER, CPA

A PROFESSIONAL ACCOUNTING  
CORPORATION

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Commissioners  
Shenandoah Estates Crime Prevention and Improvement District  
Baton Rouge, Louisiana

I have compiled the accompanying statement of net assets and the related statement of activities of Shenandoah Estates Crime Prevention and Improvement District as of and for the year ended December 31, 2012, which collectively comprise the District's basic financial statements as listed in the table of contents. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Shenandoah Estates Crime Prevention and Improvement District is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to aid management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of activities, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The management's discussion and analysis on page 4 is presented for purposes of additional analysis. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and, accordingly, I do not express an opinion or provide any assurance on such supplementary information.

*William D. Mercer, CPA (AAE)*

April 16, 2013

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SHENANDOAH ESTATES CRIME PREVENTION  
AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

MANAGEMENT DISCUSSION AND ANALYSIS

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During the year ended December 31, 2012, the District recognized revenues from property assessments in the amount of \$ 93,161. At December 31, 2012, revenues which had been assessed but not yet collected totaled \$ 75,843. Cash receipts for property assessments for the year ended December 31, 2012, totaled \$90,896.

During the year ended December 31, 2012, the District recognized program and administrative expenses in the amount of \$ 60,681. At December 31, 2012, expenses which had been incurred but not yet paid totaled \$ 1,795. Cash disbursements for the year ended December 31, 2012, totaled \$ 61,740.

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION  
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Baton Rouge, Louisiana

STATEMENT OF NET ASSETS

December 31, 2012

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ASSETS

CURRENT:

Cash and cash equivalents	\$ 31,465
Due from other governments	<u>75,843</u>

TOTAL ASSETS	<u>107,308</u>
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LIABILITIES

Accrued expenses	<u>1,795</u>
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NET ASSETS

Unrestricted	\$ <u><u>105,513</u></u>
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See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION  
AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

STATEMENT OF ACTIVITIES

Year Ended December 31, 2012

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	<u>Expenses</u>	<u>Charges For Services</u>	<u>Net Revenue (Expense)</u>
Functions/programs			
Crime prevention	\$ 60,681	\$ -	\$( 60,681)
General revenues:			
Parcel fees			93,161
Interest			<u>191</u>
Change in net assets			32,671
Net assets, beginning of year			<u>72,842</u>
Net assets, end of year			\$ <u><u>105,513</u></u>

See accountant's compilation report.

SHENANDOAH ESTATES CRIME PREVENTION  
AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

SCHEDULE OF FINDINGS

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There were no findings or questioned costs for the year ended December 31, 2012, which were required to be reported under *Government Auditing Standards*.

SHENANDOAH ESTATES CRIME PREVENTION  
AND IMPROVEMENT DISTRICT  
Baton Rouge, Louisiana

ACCOUNTANT'S COMMENTS ON RESOLUTION MATTERS

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The District was formed during the year ended December 31, 2011, and did not begin operations until the year ended December 31, 2012. As such, no prior financial statements were prepared or presented, so no prior findings have been noted.